

The future of cash disbursements at the World Food Programme



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## The Sustainable Development Goals









































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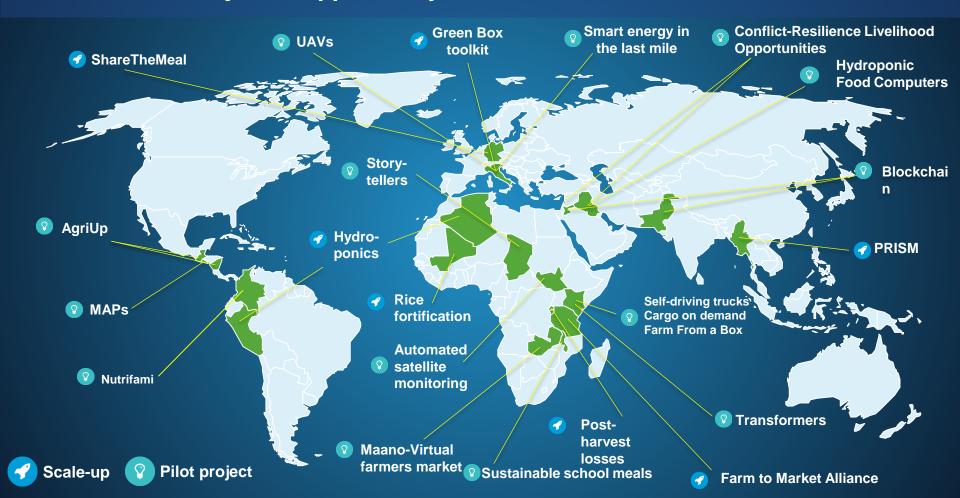








#### 33 Projects Supported by the WFP Innovation Accelerator



### Cash Based Transfers (CBT)

 Transfers in various forms: paper vouchers, credit cards, mobile money

- CBT enables to buy food in the local market or supermarket
- Multiplier effect on the local economy strengthens existing food market and builds national capacities





### WFP's Cash-Based Transfer Growth





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### The Problem

There are certain challenges relating to CBT and Financial Service Providers (FSPs)

Fees

Financial Risk

Privacy

Reliance on Vendor Data

Inoperability



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## What is Blockchain?





## Key Milestones







2016

**April** 

Discovering the potential of blockchain

**January** Pakistan

Proof of Concept 97 people - 3 days 2017

**May** Jordan

Pilot and Scaleup



### How does it work?

- All entitlements and transactions are recorded and verified in real time on the blockchain
- A virtual wallet is created for each beneficiary were their transactions are recorded
- The blockchain is in the backend, so there is no change from the beneficiary side





Date/Time	Beneficiary ID	Vendor ID	Transaction ID	Category	Credits	T-Hash
2017-05-24 15:05:23	333-1BFKL	85432	14532	Food	JOD 0.001	Abf%tf13jifpryzwynio70wpj
2015-05-24 14:34:44	333-1BFKL	85432	14532	Food	JOD 0.001	Abf^bkmtpjqlebe3k2aqrk5bl
2015-05-24 14:18:37	333-1BFKL	85432	14531	Food	JOD 0.001	Abf63jbvuszqmis47fswn0B

# Building Blocks - Azraq Camp, Jordan Over 10, 500 beneficiaries served \$1,000,000 through 100,000 transactions INNOVATION **ACCELERATOR**

## Key Benefits of Building Blocks

- No funds advanced to financial service providers (FSPs)
- Protection of beneficiary data not shared outside the UN
- 98% reduction in local bank fees
- Reconciliation based on WFP data
- Beneficiary experience remains the same



### Additional use-cases for blockchain



- Assistance
- Identity
- Supply chain
- Health
- Education
- Finance



### Roadmap

Expanding the flexibility of the Building Blocks platform



Scale-up (2017)

 Continued expansion in Jordan



Mobile Money (2018)

Additional new locations are currently being scoped



Intra-organizational pilot (2018)

 Several possible scenarios being investigated





global.innovation@wfp.org | wfp.org | innovation.wfp.org | @wfpinnovation